

## ARTICLES OF ASSOCIATION

### ARTICLE 1 - NAME

A non-profit Association, governed by the Law of 1 July 1901 and the Decree of 16 August 1901, with the name **INVEST WEEK PARIS** is hereby set up by the signatories to these Articles of Association.

The domain name, [www.investweekparis.com](http://www.investweekparis.com), will be registered once the Articles of Association have been signed.

### ARTICLE 2 – PURPOSE

The aim of this Association is to turn the City of Paris into a major centre for investment in Europe and in the world, and to get all of the key actors in the assets management industry together in one place at the same time. The first manifestation of this initiative will be held from 7 to 14 October 2019.

More specifically, the Association aims to:

- bring together in Paris a set of skills and experience at a national and international level to demonstrate and strengthen leadership in the investment professions in Continental Europe and the Paris financial centre;
- create a label to enhance communication of events, for example by coordinating efforts and timetables, and through a mutual exchange of visibility, logistical information, useful contacts etc.;
- encourage Asset Managers, European institutional investors and more generally high-level international personalities able to stimulate debate among investment professionals, to come to France;
- promote sustainable finance, for example, a focus on financing energy transition which is one of the key issues of our times;
- support the international audience of French and European financial research;
- encourage best professional practices, in order to promote the creation and development of high value-added financial roles in France and in Europe;
- bring together and promote events of the founding members and other members under the same banner

### ARTICLE 3 – REGISTERED OFFICE

The registered office is located at 102-116 rue Victor Hugo, Immeuble Le Malesherbes, 92686 Levallois-Perret (headquarters of Agefi SA).

It may be transferred by an ordinary decision of the Board of Directors.

### ARTICLE 4 – DURATION

The Association is set up for an unlimited period.

### ARTICLE 5 - COMPOSITION

The Association is made up of:

a) Founding members:

in alphabetical order, **Af2i** (represented by its CEO), **AFG** (represented by its CEO or Managing Director), **L'Agefi** (represented by its CEO or one of its Managing Directors), **Paris Europlace** (represented by its CEO or its General Delegate or its Secretary General).

b) Active members or members

The Association may admit new members under terms and conditions that will be defined in the internal rules.

Members who sit on the Board of Directors will be elected by the founding members with up to a total of 3 members.

## **ARTICLE 6 - ADMISSION**

The Association is open to all, without conditions or distinction, subject to meeting the following commitments:

- pay an annual membership fee, the amount of which is decided at a general meeting every year, to be a member of the Association and to promote it;
- help to implement the work, actions and commitments aimed at ensuring the successful promotion of the Association;
- contribute financially to the running of the Association by providing it with a budget, funded on an equitable basis. It will be used in particular for the communication and promotion of Invest Week Paris and its labelled events;
- communicate on an individual basis by referring to this partnership through a common graphic image for Invest Week Paris (members' websites, newsletters, kakemonos and other event media, etc.);
- seek the assistance of French government bodies that are keen to promote France as a financial centre;
- use their networks to encourage other French and European Associations potentially interested in joining this initiative, to promote, at the continental level, the emergence of an ecosystem able to finance the European economy in a responsible and energy efficient way;
- suggest names of new candidates for the label in order to ensure the development and the success of the partnership by any other means.

Prospective members must be approved by the Board of Directors, which decides on applications at each of its meetings.

## **ARTICLE 7 - MEMBERS – MEMBERSHIP FEE**

The general meeting sets the membership fee, which may be revisable or not, on an annual basis. Founding members are members who have undertaken to pay the membership fee on an annual basis. Benefactors or honorary members are members who have provided services to the Association; they are exempt from membership fees;

Only legal entities are entitled to join the Association as founding members or active members. Individuals may be admitted as benefactors or honorary members.

Only founding members have the power to vote at a general meeting. The general meeting, on a majority vote:

- sets the amount of the membership fee at the beginning of the year for the different member categories;

- validates budgetary guidelines for the year and the allocation of expenses exceeding 1,500 euros, it being understood that the Chairperson may, without the agreement of the bureau, decide on certain expenses up to a limit of 1,500 euros per year

#### **ARTICLE 8. – LOSS OF MEMBERSHIP**

Membership is lost following:

- a) resignation;
- b) death;
- c) expulsion pronounced by the Board of Directors for non-payment of the membership fee or on serious grounds, after the party concerned has been invited by registered letter to provide explanations to the bureau in person and / or in writing. Serious grounds mean demonstrated failure, in the view of the majority of the members of the Board of Directors, to meet the commitments specified in article 6. Expulsion does not entitle the party concerned to the restitution of membership fees already paid or payable for the current year.

#### **ARTICLE 9. - AFFILIATION**

The Association may join other associations, unions or grouping on the decision of the Board of Directors.

#### **ARTICLE 10. - RESOURCES**

The Associations resources are made up of:

- 1° Membership fees;
- 2° Government, departmental and communal subsidies;
- 3° Income from any economic activity deemed necessary for pursuing the aims of the Association;
- 4° All resources authorised by existing statutes and regulations.

#### **ARTICLE 11 – ORDINARY GENERAL MEETING**

The ordinary general meeting is made up of all of the members of the Association irrespective of their status.

It meets every year in January.

At least fifteen days before the date set for the meeting, the Secretary sends the members of the Association a notice to attend. The agenda is set out in this notice.

The Chairperson, assisted by members of the bureau, chairs the meeting and gives an account of the current situation or activity of the Association.

The Treasurer reports on his/her management and submits the annual accounts (balance sheet, income statement and appendix) for approval of the meeting.

The general meeting sets the amount of the annual membership fee and the entrance fee to be paid by the different member categories.

Only items on the agenda may be discussed.

Decisions are taken by a majority of votes of members present or represented. Once all of the items on the agenda have been discussed, the terms of office of outgoing members of the Board are renewed.

All deliberations are taken by a show of hands, except for the election of the members of the bureau.

Decisions taken at general meetings are binding on all members, including those absent or represented.

#### **ARTICLE 12 – EXTRAORDINARY GENERAL MEETING**

If need be, or at the request of half plus one of the registered members, the Chairperson may convene an extraordinary general meeting, in accordance with the terms set out in these Articles of Association and solely for amending the Articles of Association or dissolving the Association or for property-related acts. The convening procedures are the same as for the ordinary general meetings. Decisions are made by a majority of members present.

### **ARTICLE 13 – BOARD OF DIRECTORS AND BUREAU**

The Association is run by the bureau of founding members, 4 at the outset with a maximum of 8, elected for 2 years by the general meeting. Members can be re-elected.

Half of the Board members are replaced every two years, with lots being drawn to determine the outgoing members.

In the event of vacancies, the bureau provisionally provides for the replacement of its members. They are definitively replaced at the next general meeting. The powers of members thus elected expire on expiration of the term of office of the members replaced.

The Board of Directors meets at least once every six months with meetings convened by the Chairperson, or at the request of a quarter of its members. Members of the Board of Directors can also meet as the bureau, the composition of which is free.

Decisions are taken by majority vote; in the event of a tie, the Chairperson has the casting vote.

Any member of the Board who, without excuse, has not attended three consecutive meetings will be deemed to have resigned.

The Board of Directors elects from among its members, by secret ballot, a bureau composed of:

- 1) A Chairperson
- 2) One-or-more Vice-Chairs;
- 3) A Secretary and, if applicable, an Assistant Secretary;
- 4) A Treasurer and, if necessary, an Assistant Treasurer.

The roles of Chairperson and Treasurer may not be cumulated.

### **ARTICLE 14 – COMPENSATION**

Only expenses incurred in the performance of Association-related tasks are reimbursed on production of receipts. The financial report presented to the ordinary general meeting lists all reimbursements of expenses relating to tasks, travel or entertainment incurred by each beneficiary.

### **ARTICLE - 15 - DISSOLUTION**

In the event of dissolution in accordance with the terms set out in article 12, one or more liquidators are appointed, and any net assets are transferred to a non-profit organisation in accordance with the decisions of the extraordinary general meeting that decided on the dissolution. Net assets cannot be transferred to a member of the Association, even partially, except for the return of membership fees.

### **Article – 16 – DONATIONS**

The report and the annual accounts, as defined in Article 11 (including those of local committees) are sent to the Prefect of the Department every year.

The Association undertakes to present its registers and accounting documents following any request by the administrative authorities as regards the use of donations it would be authorised to receive, to allow its

premises to be visited by representatives of these competent authorities and to report to them on the operation of these establishments.

Levallois-Perret, 28 June 2019

*Signatures of representatives (last name, first name and role) at least, required for completing registration formalities.*